

Events after the reporting date

On 5 March 2018, FPC's Board of Directors:

- determined the membership of the Strategic Planning Committee of FPC's Board of Directors at eight members
- resolved to elect the following persons to the Strategic Planning Committee of FPC's Board of Directors:
 - Dmitry Pegov, Passenger Transportation Director, Russian Railway
 - Pavel Burtsev, Head of the Passenger Services Management Department, Russian Railways
 - Vladimir Gaponko, Head of the Economics Department, Russian Railways
 - Vladimir Maksimushkin, First Deputy Head of the Economic Environment and Strategic Development Department, Russian Railways
 - Elena Vilchinskaya – Advisor to the Head of Moscow Metro on Legal Matters
 - Petr Ivanov, General Director, FPC
- Unanimously elected Dmitry Pegov, Passenger Transportation Director at Russian Railways, the Chairman of the Strategic Planning Committee of FPC's Board of Directors.

GENERAL DIRECTOR

The management of FPC's day-to-day operations is delegated to the General Director as the sole executive body.

The General Director acts as Chairman of the Company's Science and Technology Board, and also Chairman of the Board of the Heads of the Company's Branches.

The General Director is accountable to FPC's shareholders and the Board of Directors and submits quarterly reports to the Board on the Company's performance (budget performance, contract work performance, HR policy, credit policy, social programmes, insurance coverage, implementation of the Board's resolutions).

The Board of Directors resolves on the election of the Company's General Director, termination of his/her powers, and approves the terms of his employment contract, including remuneration and termination.

The General Director is responsible for timely and quality budgeting and budget performance at the Company, preparing budget performance reports, and organising activities at the Company's branches.

On 25 January 2016, Petr Ivanov was elected FPC's General Director for a three-year term by resolution of the Board of Directors.



Petr Ivanov

DEPUTY GENERAL DIRECTORS



Konstantin Torubarov

Deputy General Director for
Transportation Support

Year of birth:1962.

Education:

Graduated from the Moscow Institute of Railway Engineers in 1985 with a degree in Carriage-Building and Rolling Stock.

Experience:

Started his career in railways in 1983.

From 2006 to 2009, he served as Deputy Head of the Moscow Regional Directorate for Passenger Service at the Federal Passenger Directorate, a branch of Russian Railways.

From 2010 to 2015, he was Head of the Moscow Branch of FPC.

Since 2015, he has held the post of Deputy General Director of FPC.



Alexander Muslovets

Deputy General Director
for Economics and Finance

Year of birth:1977.

Education:

Graduated from Far Eastern State Transport University in 1999 with a degree in Economics and Management at Railway Transport Enterprises.

Graduated from Financial Academy under the Government of the Russian Federation in 2009 with an MBA in Finance.

Obtained an MBA from the University of Navarra (IESE business school) in 2013.

PhD in Economics.

Experience:

Started his career in railways in 1999.

From 2004 to 2005, he headed the Finance Department at the Moscow – Ryazan Division of the Moscow Railway, a branch of Russian Railways.

From 2005 to 2009, he was First Deputy Chief Accountant at the Moscow Railway, a branch of Russian Railways.

From 2009 to 2010, he served as Deputy CEO at the Federal Passenger Directorate, a branch of Russian Railways.

Since 2010, he has held the post of Deputy General Director of FPC.

Education:

Graduated from the Moscow Institute of Railway Engineers in 1985 with a degree in Electrification of Railway Transport.

Experience:

Started his career in railways in 1977.

From 2009 to 2011, he was Chief Engineer at the Traction Rolling Stock Repair Directorate of Russian Railways.

From 2011 to 2012, he served as Deputy Head of the Technical Policy Department at FPC and headed the Engineering Office.

From 2012 to 2013, he was Deputy Chief Engineer at FPC.

Since 2013, he has held the post of Deputy General Director of FPC.



Aleksandr Petrunin

Deputy General Director
for Business Development
and Operations

Year of birth:1958.

Education:

Graduated from the Moscow Institute of Railway Engineers in 1983 with a degree in Railway Operation.

Experience:

Started her career in railways in 1983.

From 2006 to 2009, she was Deputy Head of the Human Resources and Social Development Department at the Federal Passenger Directorate, a branch of Russian Railways, and Head of the Executive Personnel Office.

From 2009 to 2010, she served as Head of the Agents Network Department at the Federal Passenger Directorate, a branch of Russian Railways.

From 2010 to 2012, she was Head of the Human Resources and Social Development Department at FPC.

Since 2012, she has held the post of Deputy General Director of FPC.



Lyudmila Paristaya

Deputy General Director
for Human Resources and
Social Development

Year of birth:1960.



Stanislav Zotin

Deputy General Director
for Maintenance Services

Year of birth:1979.

Education:

Graduated from St Petersburg State Transport University in 2001 with a degree in Water Supply and Drainage.

Graduated from St Petersburg State Transport University in 2006 with a degree in Railway Operation and Logistics.

Graduated from the Stockholm School of Economics in St Petersburg where he completed RZD Holding's Corporate Modular Educational Programme Executive MBA of the Stockholm School of Economics

Experience:

Started his career in railways in 1998.

From 2013 to 2015, he was First Deputy Head of the Northwest Branch of FPC.

From 2010 to 2011, he was Head of the Saint Petersburg – Moskovsky carriage site of the Northwest Branch of FPC.

From 2015 to 2016, he was Head of the Northwest Branch of FPC.

From 2011 to 2013, he was Deputy Head of the Northwest Branch of FPC.

Since 2016, he has held the post of Deputy General Director of FPC.



Marina Zhegulina

Deputy General Director
for Marketing and Sales

Year of birth:1984.

Education:

Graduated from Moscow Aviation Institute (State Technical University) in 2007 with a degree in Economics and Management at Enterprises.

Graduated from the Institute of Business Studies under the Government of the Russian Federation in 2013 with a degree in Company Management.

Experience:

Started her career in 2005.

From July 2017 to December 2017, she served as Head of the Customer Experience Centre at FPC.

From 2010 to 2017, she was Marketing Director at the law firm Legal and Tax Advice on the CIS Countries Law VEGAS LEX.

In December 2017, she was appointed Deputy General Director of FPC.

From February 2017 to July 2017, she was Advisor to the General Director of FPC.

Education:

Graduated from the Moscow Higher Combined-Arms Command School in 1988 with a degree in Command and Tactics, Motorised Rifle Troops.

Graduated from the Moscow Presidential Academy of Public and Municipal Administration in 2008 with a degree in Public and Municipal Administration.

Experience:

From 2004 to 2009, he was Assistant Director at Federal Road Agency.

From 2009 to 2010, he served as Head of the Transport Safety Department at the Federal Road Agency.

From 2010 to 2013, he served as Advisor to the Chairman of the Management Board at the State Company Russian Highways.

From 2013 to 2016, he served as Deputy Chairman of the Management Board at the State Company Russian Highways.

In December 2016, he was appointed Deputy General Director of FPC.



Boris Suvorov

Deputy General Director
for Safety and Security

Year of birth:1967.

Education:

Graduated from the Moscow Institute of Railway Engineers in 1979 with a degree in Railway Operation.

PhD in Technical Sciences.

Experience:

Started his career in railways in 1979.

From 2003 to 2006, he served as Head of the Long-Distance Passenger Service Department of Russian Railways.

From 2006 to 2007, he was Head of the Passenger Service Department of Russian Railways

From 2007 to 2008, he served as Deputy Head for Passenger Service at the Oktyabrskaya Railway, a branch of Russian Railways.

From 2008 to 2010, he was First Deputy CEO at the Federal Passenger Directorate, a branch of Russian Railways.

Since 2010, he has held the post of Deputy General Director of FPC.



Oleg Nikitin

Deputy General Director
for External Relations and
Legal Affairs

Year of birth:1957.



Aleksey Zhiġunov

Deputy General Director
for Transport Management,
Head of the Transport
Management Department

Year of birth: 1979.

Education:

Graduated from the Moscow State University of Railway Engineering (MIIT) in 2003 with a degree in Railway Operation and Logistics.

Graduated from the Moscow State University of Railway Engineering (MIIT) in 2014 with a degree in Corporate Management.

Graduated from the Moscow State University of Railway Engineering in 2011 with a Mini MBA IIM.

Experience:

Started his career in railways in 2001.

From 2010 to 2012, he served as Deputy Head of the Transport Management Department and Head of the Situation Centre at FPC.

From 2012 to 2014, he served as Head of the Transport Management Department at FPC.

From 2014 to 2016, he acted as Head of the Passenger Transport and Logistics Centre at FPC.

Since June 2016, he has been Deputy General Director and Head of the Transport Management Department.

CORPORATE SECRETARY

The Corporate Secretary's activities are guided by JSC FPC's order to allocate responsibilities among Deputy General Directors of the Company. Furthermore, in August 2017, the Board of Directors approved the Regulations on the Corporate Secretary which take effect after JSC FPC's Articles of Association are amended to introduce the role of the Corporate Secretary.

The Corporate Secretary administratively reports to the General Director, functionally reports to the Chairman of the Board of Directors, and is accountable to the Board of Directors. The Corporate Secretary acts as the Secretary of FPC's Board of Directors.

The Board of Directors resolves on the election or termination of powers of the Secretary of the Board of Directors. In June 2017, Alexander Andryushin was appointed FPC's Corporate Secretary by order of FPC's General Director.

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On 18 July 2017, FPC's Corporate Secretary was elected the Secretary of the Board of Directors by resolution of the Board of Directors.

The tasks of the Corporate Secretary are to:

- ensure that the governing bodies and the Company's employees comply with applicable laws, the Company's Articles of Association and internal documents ensuring the exercise of rights and legitimate interests of shareholders
- ensure the Company's shareholder relations and protection of shareholders' rights and property interests
- provide organisational support to the Company's Board of Directors
- develop the Company's corporate governance practice.



Alexander Andryushin
Corporate Secretary

Year of birth: 1975
Nationality: Russian Federation.

Education:

He graduated from St Petersburg State University with a degree in Law. Currently is studying at the Financial University under the Government of the Russian Federation majoring in Financial Management.

Experience:

From April 2003, he worked in the Legal Division of the Ministry of Railways of the Russian Federation, and from October 2003, he worked in the Legal Department at Russian Railways.

From September 2015, he worked in units of the Passenger Services Management Department at Russian Railways.

Since June 2017, he has served as Corporate Secretary at Russian Railways.

While working at Russian Railways, he was a member of the Board of Directors of the Russian-Finnish Company Oy Karelian Trains operating the Allegro project, and the Chairman of the Board of Directors at High-Speed Lines

EXTERNAL AUDITOR

To audit and verify the Company's annual financial statements, the General Shareholders Meeting approves an external auditor on an annual basis.

In 2017, the General Shareholders Meeting approved LLC Ernst&Young as the Company's Auditor for 2017 to audit FPC's financial statements prepared under the Russian Accounting Standards (RAS) and the International Financial Reporting Standards (IFRS), and the Group's IFRS consolidated financial statements.

AUDIT COMMISSION

The Audit Commission is FPC's permanent internal control body responsible for regular control over financial and business activities of the Company, its branches, officers of

governing bodies and administrative units to ensure compliance with the laws of the Russian Federation, the Company's Articles of Association and internal documents.